

# SINGLE PROJECT



INDUSTRY EXPERTS IN CONSTRUCTION AND CONTRACTORS PLANT

**MECON**  
INSURANCE

[mecon.com.au](http://mecon.com.au)

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## WHY USE MECON?

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Our policy wording has been designed to cater for simple domestic work through to complex heavy industrial and civil projects and/or the various trades involved in such projects.

## WHAT WE AUTOMATICALLY COVER

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MECON's construction policies combine both Material Damage and Public Liability together in two sections. Our policies automatically include the following features\*:

### Material Damage:

- Cessation of work - 60 days
- Claim Preparation Fees - \$10,000
- Event period - 96 hours
- Expediting expenses - 5%
- Leak, search and repair costs - \$200,000
- Marine Cargo – 50/50 concealed damage
- Mitigation costs - 5%
- Offsite Storage and Transit – full sum insured
- Principals in contract insured
- Professional fees - 10%
- Removal of debris - 10%
- Testing and Commissioning (up to 4 weeks)
- Undamaged foundations
- Undamaged parts "access costs" - \$50,000
- Variations and escalation - 20%
- Watercraft - up to 10 metres

### Public Liability:

- Claim Preparation Fees - \$20,000
- Contractual Liability (construction contracts)
- Defence costs
- Loss of use
- Occupation of permanent and temporary premises
- Principals in contract insured
- Sudden and accidental pollution
- Temporary repairs to mitigate threat
- Vehicles in care, custody or control (\$100k)
- Vibration, weakening or removal of supports (no exclusion)
- Watercraft - up to 10 metres

*\*Refer to policy wording SP1021 for specifics*

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## **POLICIES CAN BE EXTENDED FOR:**

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**Contractors Plant, Tools and Equipment:** hand tools, mobile plant and equipment and reusable plant such as scaffolding (on or off site)

**Contractors Pollution Liability:** liability for pollution events, including clean-up costs, defence costs and accidental disturbance of asbestos

**Cover Advantage:** client has the ability to remove selected exclusions existing in their current wording

**Defects Liability Period:** limited loss, damage or liability occurring during the defects liability period specified in a contract

**Difference in Conditions:** covering differences in deductible or conditions contained in a principals policy

**Display Home:** covering completed structures whilst being used as a display home

**Earthworks Advantage:** covers costs for retention, AICOW and moisture reduction in stockpiled soils when excavation sides collapse caused by weather and/or design faults

**Existing Structures:** first loss limit or replacement value for pre-existing property

**Hired in Plant:** loss or damage to plant hired in

**Partial Occupancy:** allows for occupation to occur prior to practical completion

**Partially Completed Projects:** covering contracts that have commenced without insurance

**Principal Supplied Material:** materials provided to the contractor by the principal (free of cost)

**Property in Care Custody or Control:** loss or damage to goods in your custody or control

## **KEY FEATURES:**

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**Tools and Equipment:** "New for Old" if less than two years old

**Contractors and Subcontractors:** Insuring contractors and subcontractors where required to by contract

**Marine Transit:** Covering shipments within Australian coastal waters by barge or roll-on roll-off ferry

**Defective Design, Workmanship and Material:** (DE4)

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This is general advice only. Please consider your own needs, financial situation and objectives and read the Combined FSG / PDS and the Target Market Determination ('TMD') available from [www.mecon.com.au](http://www.mecon.com.au) before deciding to buy this insurance.

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