MECON INSURANCE

SINGLE PROJECT

PROUDLY PART OF UAA GROUP

INDUSTRY EXPERTS IN CONSTRUCTION INSURANCE

WHY USE MECON

MECON Insurance Pty Ltd (MECON) partners with insurance brokers to deliver tailored solutions via our suite of endorsements for a wide range of clients and industries.

Our policy wording has been designed to cater for simple domestic work through to complex heavy industrial and civil projects and/or the various trades involved in such projects.

With our experience, technical knowledge and commitment to service, you have a trusted business partner who responds quickly and efficiently – helping you get your clients properly insured.

SINGLE PROJECT

WHAT WE AUTOMATICALLY COVER

MECON's construction policies combine both Material Damage and Public Liability together in two sections. Our policies automatically include the following features*:

Material Damage automatic inclusions:

- Cessation of work - 60 days
- Claim Preparation Fees - $10,000
- Event period - 96 hours
- Expediting expenses - 5%
- Leak, search and repair costs - $200,000
- Marine Cargo – 50/50 concealed damage
- Mitigation costs - 5%
- Offsite Storage and Transit – full sum insured
- Principals in contract insured
- Professional fees - 10%
- Removal of debris - 10%
- Testing and Commissioning (up to 4 weeks)
- Undamaged foundations
- Undamaged parts "access costs" - $50,000
- Variations and escalation - 20%
- Water craft - up to 10 metres

Public Liability automatic inclusions:

- Claim Preparation Fees - $20,000
- Contractual Liability (construction contracts)
- Defence costs
- Injury/Damage buy-back on Professional Indemnity exclusion
- Loss of use
- Occupation of permanent and temporary premises
- Principals in contract insured
- Sudden and accidental pollution
- Temporary repairs to mitigate threat
- Vehicles in care, custody or control ($100k)
- Vibration, weakening or removal of supports (no exclusion)
- Water craft - up to 10 metres

SINGLE PROJECT

POLICIES CAN BE EXTENDED FOR:

COVER	FEATURES
Contractors Plant, Tools and Equipment	Hand tools, mobile plant and equipment and reusable plant such as scaffolding (on or off site)
Contractors Pollution Liability	Liability for pollution events, including clean-up costs, defence costs and accidental disturbance of asbestos
Cover Advantage	Client has the ability to remove selected exclusions existing in their current wording
Defects Liability Period	Limited loss, damage or liability occurring during the defects liability period specified in a contract
Difference in Conditions	Covering differences in deductible or conditions contained in a principals policy
Display Home	Covering completed structures whilst being used as a display home
Earthworks Advantage	Covers costs for retention, AICOW and moisture reduction in stockpiled soils when excavation sides collapse caused by weather and/or design faults
Existing Structures	First loss limit or replacement value for pre-existing property
Hired in Plant	Loss or damage to plant hired in Partial Occupancy allows for occupation to occur prior to practical completion
Partially Completed Projects	Covering contracts that have commenced without insurance
Principal Supplied Material	Materials provided to the contractor by the principal (free of cost)
Property in Care Custody or Control	Loss or damage to goods in your custody or control

KEY FEATURES:

COVER	FEATURES
Tools and Equipment	"New for Old" if less than two years old
Contractors and Subcontractors	Insuring contractors and subcontractors where required to by contract
Marine Transit	Covering shipments within Australian coastal waters by barge or roll-on roll-off ferry
Defective Design, Workmanship and Material	(DE4)

SINGLE PROJECT - INCREASED CAPACITY

INCREASED UNDERWRITING CAPACITY FOR PROJECT VALUES GREATER THAN $26.5M

MECON has strengthened its underwriting capacity to better support brokers and clients across the construction sector. This enhanced capacity allows us to offer:

- Higher limits for single projects
- Faster responses due to streamlined capacity
- Improved ability to support you and your clients

Our expanded capacity reflects the confidence of our insurer partners and our commitment to supporting Australia's construction industry with dependable, specialist insurance solutions.

We welcome the opportunity to review new business submissions and discuss upcoming projects where this increased capacity may assist in delivering solutions for your clients.

For submissions or to discuss specific opportunities, please contact our underwriting team here.

Get in touch

If you're in construction, talk to MECON Insurance today about our unique range of insurance options that can extend your coverage to provide the protection you need.

www.mecon.com.au or **customerservice@mecon.com.au**

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